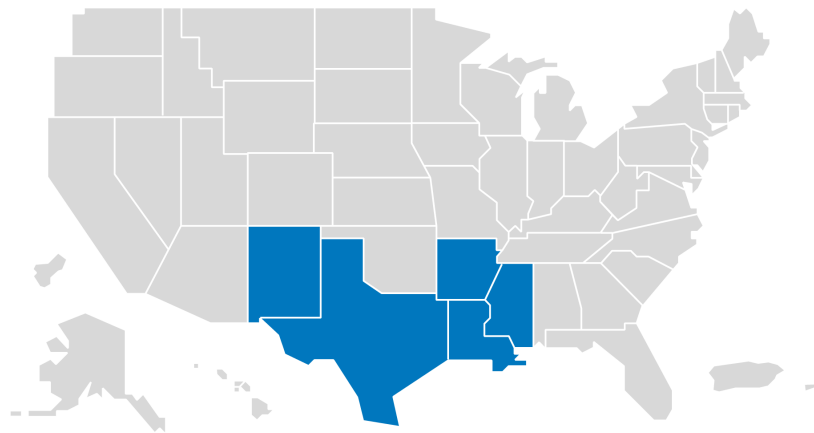


ENHANCING LIVES, IMPACTING COMMUNITIES: THE FEDERAL HOME LOAN BANK SYSTEM



Member driven.
Community focused.

DALLAS-FORT WORTH-ARLINGTON, TX METRO AREA
SUB-STATE REPORT

DALLAS-FORT WORTH-
ARLINGTON, TX
METRO AREA
Rental, Home
Construction and
Rehabilitation Activities
Economic Basis



\$22.47 MILLION

TOTAL AHP SUBSIDY

AHP provides real estate finance equity for both rental and for-sale housing. AHP is more often referred to as a subsidy or grant and is delivered to FHLBank member financial institutions to assist in the funding for construction, rehabilitation and purchase of affordable housing.

\$32.26 MILLION

**TOTAL AHP SUBSIDY
INFLATION-ADJUSTED**



\$359.52 MILLION

DEVELOPMENT COST

Development Cost refers to the cost of acquiring land or pre-existing housing units, demolition and/or relocation costs and any costs incurred while constructing, rehabilitating or redeveloping housing.

\$503.89 MILLION

**DEVELOPMENT COST
INFLATION-ADJUSTED**

 **202**

PROJECTS

Projects refers to the distinct use of AHP funding for a specific acquisition, construction or rehabilitation of building(s) or housing unit(s).

 **6,156**

TOTAL UNITS

Total Units refers to the total number of single-family and multifamily units constructed using AHP funding, where each individual dwelling unit in a multifamily building is counted separately.

Inflation-Adjusted refers to the measure of return that takes into account the time period's inflation rate. For example, \$100 in 1990 is worth \$192 in 2018. This study reports all economic impacts in inflation-adjusted dollars.

DALLAS-FORT WORTH- ARLINGTON, TX METRO AREA Home Purchase Activities

Economic Basis



\$7.54 MILLION

TOTAL AHP SUBSIDY

AHP provides real estate finance equity for both rental and for-sale housing. AHP is more often referred to as a subsidy or grant and is delivered to FHLBank-member financial institutions to assist in the funding for construction, rehabilitation and purchase of affordable housing.

\$10.72 MILLION

TOTAL AHP SUBSIDY INFLATION-ADJUSTED



\$21.79 MILLION

FIRST MORTGAGES

First Mortgages refers to the volume and value of first-lien position mortgages financed by lenders in a home purchase activity.

\$24.71 MILLION

FIRST MORTGAGES INFLATION-ADJUSTED



1,527

TOTAL UNITS

Total Units refers to the total number of single-family and multifamily units constructed using AHP funding, where each individual dwelling unit in a multifamily building is counted separately.

Inflation-Adjusted refers to the measure of return that takes into account the time period's inflation rate. For example, \$100 in 1990 is worth \$192 in 2018. This study reports all economic impacts in inflation-adjusted dollars.

DALLAS-FORT WORTH-
ARLINGTON, TX
METRO AREA
Rental, Home
Construction and
Rehabilitation Activities
Economic Impact



\$1.02 BILLION

TOTAL ECONOMIC BENEFITS

Total Economic Benefits measure the economic activities associated with rental, home construction and rehabilitation enhanced by AHP funding.



6,658 JOBS

JOB CREATION

Job Creation includes new full-time, part-time, temporary, permanent, salary-based and fee-based jobs generated by the addition of AHP-enhanced rental, home construction and rehabilitation activities.



\$404.49 MILLION

LABOR INCOME

Labor Income refers to all forms of income that stem from employment, such as salaries and hourly wages and profits made by developers, builders and contractors.

2.03

MULTIPLIER (IMPLAN Factor)

Multiplier is a term used for the economic ripple effect measured by an economic impact model. In this case, the multiplier effect accounts for how each additional job or dollar of output enhanced by AHP funding impacts the home construction and rehabilitation of affordable rental and housing units.

DALLAS-FORT WORTH- ARLINGTON, TX METRO AREA Home Purchase Activities

Economic Impact



\$390.52 MILLION

TOTAL ECONOMIC BENEFITS

Total Economic Benefits measure the economic activities associated with home purchases, enhanced by AHP funding.



2,276 JOBS

JOB CREATION

Job Creation includes new full-time, part-time, temporary, permanent, salary-based and fee-based jobs generated by the addition of AHP-enhanced home purchase activities.



\$98.95 MILLION

LABOR INCOME

Labor Income refers to all forms of income that stem from employment, such as salaries and hourly wages and profits made by developers, builders and contractors.

1.97

MULTIPLIER (IMPLAN Factor)

Multiplier is a term used for the economic ripple effect measured by an economic impact model. In this case, the multiplier effect accounts for how each additional job or dollar of output enhanced by AHP funding impacts the home purchases of affordable housing units.

SNAP Funding Helps Revitalize Distressed Neighborhoods



In 2011, Habitat for Humanity Texas honored the Federal Home Loan Bank of Dallas (FHLB Dallas) by awarding the bank a Texas Partnership Award, which is given to organizations in Texas that have demonstrated a long-term commitment to supporting Habitat for Humanity affiliates across the state.

The Dallas Area Habitat for Humanity used Special Needs Assistance Program (SNAP) grants as part of Habitat for Humanity's A Brush with Kindness exterior-repair program, which serves low-income homeowners struggling to maintain the exterior of their homes. FHLB Dallas Affordable Housing Program, SNAP funding and member institution contributions have been instrumental components in revitalizing distressed neighborhoods.

"Habitat has realized that in addition to demolishing blighted properties and building new homes, true neighborhood transformation requires the means to assist owner-occupants to complete essential repairs to their homes. These repairs not only improve the lives of the Special Needs Assistance Program recipients, but they are a vital component of community renewal," says Bill Hall, CEO of Dallas Area Habitat for Humanity. "We hope to work together for many years to come."

Bill Hall

CEO of Dallas Area Habitat for Humanity

