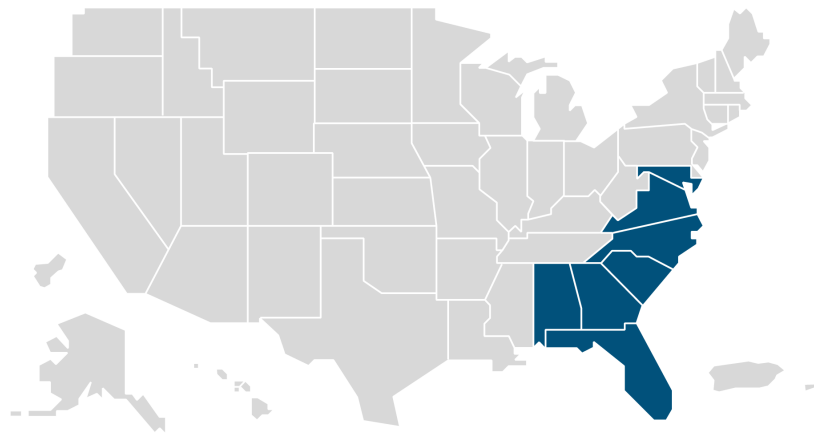


# ENHANCING LIVES, IMPACTING COMMUNITIES: THE FEDERAL HOME LOAN BANK SYSTEM



**ATLANTA-SANDY SPRINGS-ROSWELL, GA METRO AREA**  
SUB-STATE REPORT

ATLANTA-SANDY SPRINGS-  
ROSWELL, GA  
METRO AREA  
Rental, Home  
Construction and  
Rehabilitation Activities  
Economic Basis



**\$49.84** MILLION

**TOTAL AHP SUBSIDY**

AHP provides real estate finance equity for both rental and for-sale housing. AHP is more often referred to as a subsidy or grant and is delivered to FHLBank member financial institutions to assist in the funding for construction, rehabilitation and purchase of affordable housing.

**\$66.17** MILLION

**TOTAL AHP SUBSIDY  
INFLATION-ADJUSTED**



**\$579.46** MILLION

**DEVELOPMENT COST**

Development Cost refers to the cost of acquiring land or pre-existing housing units, demolition and/or relocation costs and any costs incurred while constructing, rehabilitating or redeveloping housing.

**\$763.10** MILLION

**DEVELOPMENT COST  
INFLATION-ADJUSTED**

 **317**

**PROJECTS**

Projects refers to the distinct use of AHP funding for a specific acquisition, construction or rehabilitation of building(s) or housing unit(s).

 **9,111**

**TOTAL UNITS**

Total Units refers to the total number of single-family and multifamily units constructed using AHP funding, where each individual dwelling unit in a multifamily building is counted separately.

**Inflation-Adjusted** refers to the measure of return that takes into account the time period's inflation rate. For example, \$100 in 1990 is worth \$192 in 2018. This study reports all economic impacts in inflation-adjusted dollars.

# ATLANTA-SANDY SPRINGS- ROSWELL, GA METRO AREA Home Purchase Activities

## Economic Basis



**\$9.74** MILLION

### TOTAL AHP SUBSIDY

AHP provides real estate finance equity for both rental and for-sale housing. AHP is more often referred to as a subsidy or grant and is delivered to FHLBank-member financial institutions to assist in the funding for construction, rehabilitation and purchase of affordable housing.

**\$11.11** MILLION

### TOTAL AHP SUBSIDY INFLATION-ADJUSTED



**\$174.45** MILLION

### FIRST MORTGAGES

First Mortgages refers to the volume and value of first-lien position mortgages financed by lenders in a home purchase activity.

**\$195.00** MILLION

### FIRST MORTGAGES INFLATION-ADJUSTED



**1,717**

### TOTAL UNITS

Total Units refers to the total number of single-family and multifamily units constructed using AHP funding, where each individual dwelling unit in a multifamily building is counted separately.

**Inflation-Adjusted** refers to the measure of return that takes into account the time period's inflation rate. For example, \$100 in 1990 is worth \$192 in 2018. This study reports all economic impacts in inflation-adjusted dollars.

ATLANTA-SANDY SPRINGS-  
ROSWELL, GA  
METRO AREA  
Rental, Home  
Construction and  
Rehabilitation Activities  
Economic Impact



**\$1.45** BILLION

**TOTAL ECONOMIC BENEFITS**

Total Economic Benefits measure the economic activities associated with rental, home construction and rehabilitation enhanced by AHP funding.



**9,441** JOBS

**JOB CREATION**

Job Creation includes new full-time, part-time, temporary, permanent, salary-based and fee-based jobs generated by the addition of AHP-enhanced rental, home construction and rehabilitation activities.



**\$559.50** MILLION

**LABOR INCOME**

Labor Income refers to all forms of income that stem from employment, such as salaries and hourly wages and profits made by developers, builders and contractors.

**1.90**

**MULTIPLIER (IMPLAN Factor)**

Multiplier is a term used for the economic ripple effect measured by an economic impact model. In this case, the multiplier effect accounts for how each additional job or dollar of output enhanced by AHP funding impacts the home construction and rehabilitation of affordable rental and housing units.

All dollars are in inflation-adjusted dollars.

# ATLANTA-SANDY SPRINGS- ROSWELL, GA METRO AREA Home Purchase Activities

## Economic Impact



**\$480.53** MILLION

### TOTAL ECONOMIC BENEFITS

Total Economic Benefits measure the economic activities associated with home purchases, enhanced by AHP funding.



**3,499** JOBS

### JOB CREATION

Job Creation includes new full-time, part-time, temporary, permanent, salary-based and fee-based jobs generated by the addition of AHP-enhanced home purchase activities.



**\$110.50** MILLION

### LABOR INCOME

Labor Income refers to all forms of income that stem from employment, such as salaries and hourly wages and profits made by developers, builders and contractors.

**2.25**

### MULTIPLIER (IMPLAN Factor)

Multiplier is a term used for the economic ripple effect measured by an economic impact model. In this case, the multiplier effect accounts for how each additional job or dollar of output enhanced by AHP funding impacts the home purchases of affordable housing units.

# Helping Seniors Repair Their Homes



Before



After

Betty Bohanan, a homeowner who received AHP funds for home repairs, believes hope became a reality when she learned through a grandparents' support group about Senior Connections' Home Repair Program. "I was elated when I found out I had been approved for the repairs. I know I didn't have the money to do them. You would have thought I won the lottery, I was so excited," she says.

"Many of the homes we see have major issues such as holes in floors and walls, or severe water damage from leaks that are several years old. The houses simply are not safe to live in anymore. The repairs help seniors stay in their homes and in a safe environment," says Debra Furtado, chief executive officer of Senior Connections.

**Ms. Debra Furtado**

Chief Executive Officer

